



AUDIT REPORT

SWARNA BHARAT PARTY
AUDIT REPORT
FY 2019-20

**H.K.AGRAWALA
& ASSOCIATES**
CHARTERED ACCOUNTANTS



AUDIT REPORT

We have examined the Balance Sheet of **SWARNA BHARAT PARTY, G-249, PALAM VIHAR, GURUGRAM-122017** as at 31st March 2020 and the Income and Expenditure Account for the year ended on those dates which are in agreement with the books of account maintained by the said trust/institution. These financial statements are the responsibility of the management of the society. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the accounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, the above named institution has kept proper books of account, so far as appears from our examination of books.

In our opinion and to the best of our information and according to explanations given to us, the said accounts give a true and fair view:

i. In the case of Balance Sheet, of the state of affairs of the above named trust or institution as at 31st March 2020.

And

ii. In the case of Income and Expenditure Account, of the **Surplus** of its accounting year ended 31st March 2020.

For: **H.K. AGRAWALA & ASSOCIATES**
CHARTERED ACCOUNTANTS
FRN 319293E

Priyanka Jain

CA. PRIYANKA JAIN
PARTNER

M.No. 310647

UDIN- 20310647AAAAIS1456

Dated: 02-11-2020
Place: Guwahati



SWARNA BHARAT PARTY
G-249, PALAM VIHAR, GURUGRAM-122017
Balance Sheet As at 31st March, 2020

Liabilities	Amount (Rs)	Assets	Amount (Rs)
Capital account		Fixed Assets	
Opening Balance	-53,865.00	Furniture	22,915.00
Add: Excess of Income over expenditure transferred from I/E Account	2,69,395.95	Less: Depreciation	2,292.00
	2,15,530.95		20,623.00
		Current Assets	
		Cash at bank	
		State Bank of India (34801447638)	1,92,822.95
		Cash in hand	2,085.00
	<u>2,15,530.95</u>		<u>2,15,530.95</u>

FOR AND ON BEHALF OF
SWARNA BHARAT PARTY

AS PER OUR REPORT of EVEN DATE
FOR: H.K. AGRAWALA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN - 319205E

Priyanka Jain

C.A. PRIYANKA JAIN
PARTNER
MEMBERSHIP NO.-310642

PLACE : GUWAHATI
Date :02-11-2020



SWARNA BHARAT PARTY

G-249, PALAM VIHAR, GURUGRAM-122017

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st March, 2020

EXPENDITURE	AMOUNT (RS)	INCOME	AMOUNT (RS)
To, Salary & Wages	86,500.00	By Donation & Membership Fees	8,23,547.00
" Election Expenses	3,65,176.00		
" Telephone, Postage & Courier	350.00		
" Printing and stationery	11,614.00		
" Bank Charges	20,164.05		
" Meeting Expenses	32,034.00		
" Duty, Taxes & Professional Fees	13,000.00		
" Travelling Expenses	23,021.00		
" Depreciation	2,292.00		
" Excess of income over expenditure transferred to General Fund	2,69,395.95		
	<u>8,23,547.00</u>		<u>8,23,547.00</u>

FOR AND ON BEHALF OF
SWARNA BHARAT PARTY

AS PER OUR REPORT of EVEN DATE
FOR: H.K. AGRAWALA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN - 319293E

Priyanka Jain

PLACE : GUWAHATI
Date :02-11-2020

C.A. PRIYANKA JAIN
PARTNER
MEMBERSHIP NO.-310647



SWARNA BHARAT PARTY

G-249, PALAM VIHAR, GURUGRAM-122017

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31st March, 2020

RECEIPTS		AMOUNT (RS)	PAYMENT	AMOUNT (RS)
To, <u>Opening Balance</u>			By Salary & Wages	86,500.00
Cash in hand	2,085.00		" Election Expenses	3,65,176.00
Cash at bank	<u>1,87,215.00</u>	1,89,300.00	" Telephone, Postage & Courier	350.00
" Donation & Membership Fees		8,23,547.00	" Printing and stationery	11,614.00
			" Bank Charges	20,164.05
			" Meeting Expenses	32,034.00
			" Duty, Taxes & Professional Fees	13,000.00
			" Travelling Expenses	23,021.00
			" Liabilities Paid	2,66,080.00
			" <u>Closing Balance</u>	
			Cash in hand	2,085.00
			Cash at bank	<u>1,92,822.95</u>
		<u>10,12,847.00</u>		<u>10,12,847.00</u>

FOR AND ON BEHALF OF
SWARNA BHARAT PARTY

AS PER OUR REPORT of EVEN DATE
FOR: H.K. AGRAWALA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN - 319293E

Priyanka Jain

PLACE : GUWAHATI
Date :02-11-2020

C.A. PRIYANKA JAIN
PARTNER
MEMBERSHIP NO.-310647



SWARNA BHARAT PARTY
G-249, PALAM VIHAR, GURUGRAM-122017

SCHEDULE "B" OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS ATTACHED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2020

FIXED ASSETS:-

To account fixed assets at cost of acquisition inclusive of inward freight, duties, taxes and incidental expenses relating to acquisition. In respect of expansion involving construction, related incidental expenses form part of the value of assets capitalised. Expenses incurred up to the date of putting the assets in working condition for its intended use are only capitalised with relative assets. Expenses for maintenance and repairs are charged to revenue incurred.

METHOD OF ACCOUNTING:-

To recognize revenue and to charge against revenue all costs and expenses on cash system of accounting.

HUMAN RESOURCE DEVELOPMENT:-

To charge to revenue all expenses and income relating to training and human development in the year in which it is incurred or earned.

CONTINGENT LIABILITIES:-

Not to provide for any contingent liabilities except for cases where provision needs to be made based on expert opinion.

DEPRECIATION:-

To calculate depreciation on fixed assets on written down value method and to provide such depreciation irrespective of the period of use for whole year on assets if purchased during the year. Further, no depreciation on an asset is provided in the year in which it is sold /discarded irrespective of the period of its use during the year.

GENERAL:-

To maintain and record transaction and to prepare and finalize annual accounts on historical cost basis.

